

THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED
REGISTERED OFFICE : 21, Strand Road, Kolkata - 700001

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2012 ` in Lacs

Sl. No.	Particulars	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Year Ended	Audited Financial Results for the Year Ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	31/03/2011
1	Income from operations					
	a) Net Sales/Income from Operations (Net of Excise duty)	518.23	533.21	796.01	2395.31	2044.14
	b) Other Operating Income	5.05	5.14	7.19	22.62	18.22
	Total Income from operation (net)	523.28	538.35	803.20	2417.93	2062.36
2	Expenses					
	a) Cost of materials consumed	24.94	17.82	32.89	118.63	159.34
	b) Purchase of stock in trade	-	-	-	-	11.70
	c) Change in inventories of stock-in-trade	23.43	(40.83)	15.36	(83.15)	(61.22)
	d) Employee benefit expenses	247.22	220.05	252.21	1039.45	1004.80
	e) Depreciation and amortisation expenses	11.34	12.95	12.25	50.51	54.47
	f) Other Expenditure	164.73	92.01	150.21	457.85	395.72
	Total Expenses	471.66	302.00	462.92	1583.29	1564.81
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	51.62	236.35	340.28	834.64	497.55
4	Other Income	0.03	31.78	0.12	32.91	7.42
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	51.65	268.13	340.40	867.55	504.97
6	Finance costs	18.11	27.13	46.64	133.00	165.52
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	33.54	241.00	293.76	734.55	339.45
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	33.54	241.00	293.76	734.55	339.45
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	33.54	241.00	293.76	734.55	339.45
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	33.54	241.00	293.76	734.55	339.45
14	Paid up equity share capital of Rs.10 each	177.19	177.19	177.19	177.19	177.19
15	Reserves excluding revaluation reserve	-	-	-	-	1036.44
16	Earnings per Share (before & after extraordinary items) (of `10/- Each) (Not annualised) (Basic & Diluted)	1.89	13.60	16.58	41.46	19.16

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2012

PARTICULARS		3 Months ended 30.06.2012				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	755619	762802	815373	762802	815373
	- % of shareholding	42.64%	43.05%	46.02%	43.05%	46.02%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1016289	1009106	956535	1009106	956535
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the company)	57.36%	56.95%	53.98%	56.95%	53.98%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- 1 The above results were approved by the Board of Directors at their meeting held on 07.08.2012. The results are after "Limited Review" by the Auditors of the Company.
- 2 The Accounting Standard (AS-22) - Accounting for taxes on Income is not considered in view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses.
- 3 The Company has only one segment of business activity i.e Plantation. Hence, Segment reporting requirement is not applicable.
- 4 Rubberwood Factory and Kinalur Estate of Rubber division is not in operation and hence depreciation has not been provided on the assets of these Divisions.
- 5 Quarterly results cannot be taken as factual indicators of full year working results due to seasonal nature of plantation industry.
- 6 The Company has entered into an agreement U / S 4(1)(a) of the Companies Act 1956 with Joonktollee Tea & Industries Limited (JTIL) on 5th March, 2009 whereby the Company has become a subsidiary of JTIL.
- 7 Application for demerger of "Cochin plantation division" of the Company comprising of Chemoni , Pudukad , Ichipara & Samapaji rubber estates and Pullikanam , Kolahalmedu tea estates w.e.f. 01.04.2011 and subsequent merger with JTIL is pending before Hon'ble High Court at Calcutta. Pending above approval, the results for the year ended 31.03.2012 are yet to be adopted by the Board, hence figure for the year ended 31.03. 2012 are as reviewed by auditors. In view of above, the results of the quarter and year end do not include the impact of demerger.
- 8 Previous quarter/year's figures have been regrouped wherever necessary to conform to the latest formats prescribed by SEBI in line with Revised Schedule VI.

Place : Kolkata
Date:07.08.2012

HEMANT BANGUR
Chairman

