

THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED  
REGISTERED OFFICE : 21, Strand Road, Kolkata - 700001

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2012								( ` in Lacs)
Sl. No.	Particulars	STANDALONE			STANDALONE		STANDALONE	CONSOLIDATED
		Unaudited Financial Result for the Quarter Ended			Unaudited Financial Result for the six Months Ended		Audited Financial Result for the Year Ended	Audited Financial Result for the Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	31/03/2012
1	Income from Operations							
	a) Net Sales/Income from Operations (Net of Excise duty)	432.81	518.23	531.86	951.04	1327.87	2395.31	2395.31
	b) Other Operating Income	3.34	5.05	4.87	8.39	12.06	22.88	22.88
	Total Income from operation (net)	436.15	523.28	536.73	959.43	1339.93	2418.19	2418.19
2	Expenses							
	a)Cost of materials consumed	0.00	24.94	30.00	24.94	62.89	118.63	118.63
	b) Purchase of stock in trade	-	-	-	-	-	-	-
	c)Change in inventories of finished goods	38.36	23.43	60.44	61.79	75.80	(136.17)	(136.17)
	d) Employee benefit expenses	351.13	247.22	282.48	598.35	534.44	1306.21	1306.21
	e) Depreciation and amortisation expenses	11.78	11.34	12.60	23.12	24.85	50.80	50.80
	f) Other Expenses	103.49	164.73	115.26	268.22	265.72	465.19	465.76
	Total Expenses	504.76	471.66	500.78	976.42	963.70	1804.66	1805.23
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(68.61)	51.62	35.95	(16.99)	376.23	613.53	612.96
4	Other Income	2.07	0.03	0.06	2.10	0.18	48.57	48.62
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+/- 4)	(66.54)	51.65	36.01	(14.89)	376.41	662.10	661.58
6	Finance costs	20.87	18.11	33.66	38.98	80.30	133.00	133.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(87.41)	33.54	2.35	(53.87)	296.11	529.10	528.58
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(87.41)	33.54	2.35	(53.87)	296.11	529.10	528.58
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(87.41)	33.54	2.35	(53.87)	296.11	529.10	528.58
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(87.41)	33.54	2.35	(53.87)	296.11	529.10	528.58
14	Paid up equity share capital of Rs.10 each	177.19	177.19	177.19	177.19	177.19	177.19	177.19
15	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	1036.44	1036.44
16	Earnings per Share (before & after extraordinary items) (of ` 10/- Each) (Not annualised) (Basic & Diluted)	(4.93)	1.89	0.13	(3.04)	16.71	29.86	29.83

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

A	PARTICULARS OF SHAREHOLDING						
	- Number of Shares	676798	755619	815373	676798	815373	762802
	- % of shareholding	38.20	42.64	46.02	38.20	46.02	43.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- % of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares ( as a % of the total share capital of the company)						
	b)Non-encumbered						
	- Number of Shares	1095110	1016289	956535	1095110	956535	1095110
	- % of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares ( as a % of the total share capital of the company)	61.80	57.36	53.98	61.80	53.98	56.95
B	INVESTOR COMPLAINTS		Three Months ended 30.09.2012				
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

( in Lacs)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES		As at 30/09/2012	As at 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholders' fund		
	(a) Share capital	177.19	177.19
	(b) Reserves and surplus	2706.87	2762.66
	Sub-total - Shareholders' funds	2884.06	2939.85
	2 Non-current liabilities		
	(a) Long-term borrowings	920.10	961.77
	Sub-total - Non-current liabilities	920.10	961.77
	5 Current liabilities		
	(a) Short-term borrowings	225.32	38.05
	(b) Trade payables	189.39	231.72
	(c) Other current liabilities	1758.08	1757.92
	(d) Short-term provisions	559.19	519.18
	Sub-total - Current liabilities	2731.98	2546.87
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6536.14</b>	<b>6448.49</b>
<b>B</b>	<b>ASSETS</b>		
	1 Non-current assets		
	(a) Fixed assets	5796.21	5655.68
	(b) Non-current investments	7.50	7.50
	(c) Long-term loans and advances	21.33	41.25
	Sub-total - Non-current assets	5825.04	5704.43
	2 Current assets		
	(a) Inventories	402.34	449.00
	(b) Trade receivables	49.47	33.64
	(c) Cash and cash equivalents	12.28	11.57
	(d) Short-term loans and advances	246.60	249.39
	(e) Other current assets	0.41	0.46
	Sub-total - Current assets	711.10	744.06
	<b>TOTAL ASSETS</b>	<b>6536.14</b>	<b>6448.49</b>

## Notes :

- The above results were approved by the Board of Directors at their meeting held on 12.11.2012. The results are after "Limited Review" by the Auditors of the Company.
- The Accounting standard (AS-22) - Accounting for taxes on Income is not considered in view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses.
- The Company has only one segment of business activity i.e Plantation. Hence, Segment reporting requirement is not applicable.
- Rubberwood Factory and Kinalur Estate of Rubber division is not in operation and hence depreciation has not been provided on the assets of these Divisions.
- Quarterly results cannot be taken as factual indicators of full year working results due to seasonal nature of plantation industry.
- The Company has entered into an agreement U / S 4(1)(a) of the Companies Act 1956 with Joonktolee Tea & Industries Limited (JTIL) on 5th March, 2009 whereby the Company has become a subsidiary of JTIL.
- Application for demerger of "Cochin plantation division" of the Company comprising of Chemoni , Pudukad , Ichipara & Samapaji rubber estates and Pullikanam , Kolahalmedu tea estates w.e.f. 01.04.2011 and subsequent merger with JTIL is pending before Hon'ble High Court at Calcutta. . In view of above, the results of the quarter and year end do not include the impact of demerger.
- Previous quarter/year's figures have been regrouped wherever necessary to conform to the latest formats prescribed by SEBI in line with Revised Schedule VI.

Place : Kolkata  
Date: 12.11.2012

HEMANT BANGUR  
Chairman