

THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED
REGISTERED OFFICE : 21, Strand Road, Kolkata - 700001

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/ YEAR ENDED 31/03/2012 (in Lacs)

Sl. No.	Particulars	Unaudited Financial Result for the Quarter Ended			Unaudited Financial Result for the Year Ended		Audited Financial Result for the Year Ended
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2011
1	Income from operations						
	a) Net Sales/Income from Operations (Net of Excise duty)	533.21	534.23	657.54	2395.31	2044.14	2044.14
	b) Other Operating Income	5.14	5.42	8.15	22.62	18.22	18.22
	Total Income from operation (net)	538.35	539.65	665.69	2417.93	2062.36	2062.36
2	Expenses						
	a) Cost of materials consumed	17.82	37.93	36.87	118.63	159.35	159.34
	b) Purchase of stock in trade	-	-	-	-	11.70	11.70
	c) Change in inventories of stock-in-trade	(40.83)	(118.12)	(45.86)	(83.15)	(62.48)	(61.22)
	d) Employee benefit expenses	210.05	268.30	263.05	993.19	994.54	949.89
	e) Depreciation and amortisation expenses	12.95	12.71	14.94	50.51	54.06	54.47
	f) Other Expenditure	102.01	116.78	111.11	504.11	454.35	450.63
	Total Expenses	302.00	317.60	380.11	1583.29	1611.52	1564.81
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	236.35	222.05	285.58	834.64	450.84	497.55
4	Other Income	31.78	0.96	1.57	32.91	7.42	7.42
5	Items (3+4)	268.13	223.01	287.15	867.55	458.26	504.97
6	Finance costs	27.13	25.57	54.91	133.00	164.51	165.52
7	Items (5-6)	241.00	197.44	232.24	734.55	293.75	339.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	241.00	197.44	232.24	734.55	293.75	339.45
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	241.00	197.44	232.24	734.55	293.75	339.45
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	241.00	197.44	232.24	734.55	293.75	339.45
14	Paid up equity share capital of ` 10/- each	177.19	177.19	177.19	177.19	177.19	177.19
15	Reserves excluding revaluation reserve	-	-	-	-	-	1036.44
16	Earnings per Share (before & after extraordinary items) (of ` 10/- each) (Not annualised) (Basic & Diluted)	13.60	11.14	13.11	41.46	16.58	19.16

PART II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31/03/2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	762802	815373	815373	762802	815373	815373
	- % of shareholding	43.05	46.02	46.02	43.05	46.02	46.02
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1009106	956535	956535	1009106	956535	956535
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the company)	56.95	53.98	53.98	56.95	53.98	53.98
	PARTICULARS	3 Months ended 31.03.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Note:

- 1 The above results were approved by the Board of Directors at their meeting held on 12.05.2012. The results are after "Limited Review" by the Auditors of the Company.
- 2 The Accounting standard (AS-22) - Accounting for taxes on Income is not considered in view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses.
- 3 The Company has only one segment of business activity i.e Plantation. Hence, Segment reporting requirement is not applicable.
- 4 Rubberwood Factory and Kinalur Estate of Rubber division is not in operation and hence depreciation has not been provided on the assets of these
- 5 The Company has entered into an agreement U/S 4(1)(a) of the Companies Act 1956 with Joonktollee Tea & Industries Limited (JTIL) on 5th March, 2009 whereby the Company has become a subsidiary of JTIL.
- 6 The Board of Directors in their meeting held on 12.11.2011 had approved a scheme of demerger by which the Cochin Plantation Division comprising of Chemoni, Pudukad, Ichipara & Sampaji Rubber Estates and Pullikanam & Kolahalmedu Tea Estates of the Company shall demerge from the Company and merge with JTIL, the Holding Company w.e.f. 01.04.2011. The scheme has also been approved by the board of directors of JTIL. Pending formalities and necessary approvals, the impact of demerger has not been carried out in the above results.
- 7 Previous quarter/year's figures have been regrouped wherever necessary to conform to the classification of current quarter/year.
- 8 The wage agreement in Kerala has expired on 30.09.2011 and negotiations are underway for revised wages. The increase in wages will adversely impact the profitability.

Place : Kolkata

Date: 12.05.2012

HEMANT BANGUR
Chairman