

Rs. in Lacs

STATEMENT OF ASSETS AND LIABILITIES		As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' fund		
	(a) Share capital	177.19	177.19
	(b) Reserves and surplus	(2,301.23)	2762.66
	Sub-total - Shareholders' funds	(2,124.04)	2939.85
	2 Non-current liabilities		
	(a) Long-term borrowings	524.27	961.77
	Sub-total - Non- current liabilities	524.27	961.77
	3 Current liabilities		
	(a) Short-term borrowings	1,885.52	38.05
	(b) Trade payables	0.22	56.09
	(c) Other current liabilities	1,989.23	1933.55
	(d) Short-term provisions	-	519.18
	Sub-total - Current liabilities	3,874.97	2546.87
	TOTAL - EQUITY AND LIABILITIES	2,275.20	6448.49
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	2,237.09	5655.68
	(b) Non-current investments	-	7.50
	(c) Long-term loans and advances	0.03	41.25
	Sub-total - Non-current assets	2,237.12	5704.43
	2 Current assets		
	(a) Inventories	-	449.00
	(b) Trade receivables	-	33.64
	(c) Cash and cash equivalents	0.26	11.57
	(d) Short-term loans and advances	37.77	249.39
	(e) Other current assets	0.05	0.46
	Sub-total - Current assets	38.08	744.06
	TOTAL ASSETS	2,275.20	6448.49

Notes :

- The above results for the quarter and year ended 31st March, 2013 were approved by the Board of Directors at their meeting held on 11.05.2013.
- The Accounting standard (AS-22) - Accounting for taxes on Income is not considered in view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses.
- The Company has only one segment of business activity i.e Plantation. Hence, Segment reporting requirement is not applicable.
- Rubberwood Factory and Kinalur Estate is not in operation and hence depreciation has not been provided on the assets of these Divisions.
- The Company has entered into an agreement U / S 4(1)(a) of the Companies Act 1956 with Joonktolee Tea & Industries Limited (JTIL) on 5th March, 2009 whereby the Company has become a subsidiary of JTIL.
- Pursuant to a Scheme of Arrangement duly sanctioned by Hon'ble High Court of Calcutta, "Cochin plantation division" of the Company comprising of Chemoni , Pudukad , Ichipara & Samapaji rubber estates and Pullikanam , Kolahalmedu tea estates has demerged from the Company and merged with JTIL w.e.f. 01.04.2011.The impact of the Scheme has been carried out in the current financial year and accordingly the audited results for the financial year ended 31st March, 2013 reflects the impact of the above Scheme.Hence the current quarter's/period's figures are not comparable with those of the Previous Quarter/period's figures.
- The figures of last quarter are the balancing figures in respect of the full financial year upto 31st March, 2013 and the published year to date figures upto 31st December, 2012, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
- Previous quarter/year's figures have been regrouped wherever necessary to conform to the latest formats prescribed by SEBI in line with Revised Schedule VI.

Place : Kolkata

HEMANT BANGUR

Date : 11-05-2013

Chairman