

THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED
REGISTERED OFFICE : 21, Strand Road, Kolkata - 700001
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2011

Rs in Lacs

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1	a) Net Sales/Income from Operations	534.23	531.86	448.78	1862.10	1386.59	2044.14
	b) Other Operating Income	5.42	4.87	2.54	17.48	10.06	18.22
	Total Income	539.65	536.73	451.32	1879.58	1396.65	2062.36
2	Expenditure						
	a) (Increase)/Decrease in stock in trade and Work in Progress	(118.12)	60.44	(84.08)	(42.33)	(16.62)	(61.22)
	b) Consumption of raw materials	37.93	30.00	31.80	100.81	122.47	159.34
	c) Purchase of traded goods	-	-	-	-	11.70	11.70
	d) Employee Cost	268.30	282.48	244.25	783.14	700.37	949.89
	e) Depreciation	12.71	12.60	14.27	37.57	39.11	54.47
	f) Other Expenditure	116.78	115.26	138.06	402.09	374.37	450.63
	Total Expenditure	317.60	500.78	344.30	1281.28	1231.40	1564.81
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	222.05	35.95	107.02	598.30	165.25	497.55
4	Other Income	0.96	0.06	2.81	1.14	5.85	7.42
5	Profit before Interest and Exceptional Items (3+4)	223.01	36.01	109.83	599.44	171.10	504.97
6	Interest	25.57	33.66	39.03	105.88	109.59	165.52
7	Profit after Interest but before Exceptional Items (5-6)	197.44	2.35	70.80	493.56	61.51	339.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/loss(-) from Ordinary Activities before tax (7+8)	197.44	2.35	70.80	493.56	61.51	339.45
10	Tax Expense	-	-	-	-	-	-
11	Net Profit(+)/loss(-) from Ordinary Activities after tax (9-10)	197.44	2.35	70.80	493.56	61.51	339.45
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/loss(-) for the period (11-12)	197.44	2.35	70.80	493.56	61.51	339.45
14	Paid up equity share capital of Rs.10 each	177.19	177.19	177.19	177.19	177.19	177.19
15	Reserves excluding revaluation reserve						1036.44
16	Earnings per share						
	- Before extraordinary items	11.14	0.13	4.00	27.85	3.47	19.16
	- After extraordinary items	11.14	0.13	4.00	27.85	3.47	19.16
17	Public Shareholding						
	- Number of Equity Shares	815373	815373	815373	815373	815373	815373
	- % of Shareholding	46.02	46.02	46.02	46.02	46.02	46.02
18	Promoters and Promoter Group						
	- a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- b) Non-Encumbered						
	- Number of Equity Shares	956535	956535	956535	956535	956535	956535
	- % of Shareholding of the total Shareholding	53.98%	53.98%	53.98%	53.98%	53.98%	53.98%
	- % of Shareholding of the total Share Capital	53.98%	53.98%	53.98%	53.98%	53.98%	53.98%

Note:

- The above results were approved by the Board of Directors at their meeting held on 07-02-2012. The results are after "Limited Review" by the Auditors of the Company.
- The Accounting standard (AS-22) - Accounting for taxes on Income is not considered in view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses.
- The Company has only one segment of business activity i.e Plantation. Hence, Segment reporting requirement is not applicable.
- Rubberwood Factory and Kinalur Estate of Rubber division is not in operation and hence depreciation has not been provided on the assets of these Divisions.
- Quarterly results cannot be taken as factual indicators of full year working results due to seasonal nature of plantation industry.
- The Company has entered into an agreement U/S 4(1)(a) of the Companies Act 1956 with Joonkolltee Tea & Industries Limited (JTIL) on 5th March, 2009 whereby the Company has become a subsidiary of JTIL.
- The Board of Directors in their meeting held on 12.11.2011 had approved a scheme of demerger by which the Cochin Plantation Division comprising of Chemoni, Pudukad, Ichipara & Sampaji Rubber Estates and Pullikanam & Kolahalmedu Tea Estates of the Company shall demerge from the Company and merge with JTIL, the Holding Company w.e.f. 01.04.2011. The scheme has also been approved by the board of directors of JTIL. Pending formalities and necessary approvals, the impact of demerger has not been carried out in the above results.
- The details of number of Investor complaints for the quarter ended 31-12-2011, in terms of amended clause 41 of the Listing Agreement, **beginning - Nil, received - Nil, disposed - Nil and pending - Nil.**
- Previous quarter/year's figures have been regrouped wherever necessary to conform to the classification of current quarter/ year.

Place : Kolkata
Date : 07-02-2012

Hemant Bangur
Chairman