



THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED

Regd. Off. : 21, STRAND ROAD, KOLKATA - 700 001, PHONE : 2230 9601 (4 LINES)

FAX : 00 91 033 2230 2105, E-mail : info@joonktolleetea.in

CIN - L01132WB1991PLC152586

November 5, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub : Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2019, approved at the meeting of the Board of Directors of the Company held on 5th November, 2019.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The Board Meeting commenced at 1.30 P.M. and concluded at 2.30 P.M.

Thanking You,

Yours faithfully,
For THE COCHIN MALABAR ESTATES AND INDUSTRIES LTD.

Mouli Kandoi

Company Secretary
Membership No. ACS 49202

Encl : As above.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30/09/2019 (₹ in Lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	0.06	0.05	0.06	0.15	0.21
	Total Income	-	0.06	0.05	0.06	0.15	0.21
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	(c) Excise duty and Cess	-	-	-	-	-	-
	(d) Employee benefits expense	0.21	0.21	0.06	0.42	0.12	0.49
	(e) Finance costs (net)	7.25	6.54	4.77	13.79	9.33	19.68
	(f) Depreciation and amortisation expense	1.46	0.07	0.07	1.53	0.14	0.28
	(g) Other expenses	2.74	5.85	10.99	8.59	15.12	19.25
	Total Expenses	11.66	12.67	15.89	24.33	24.71	39.70
3	Profit/(Loss) before exceptional items and tax (1-2)	(11.66)	(12.61)	(15.84)	(24.27)	(24.56)	(39.49)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(11.66)	(12.61)	(15.84)	(24.27)	(24.56)	(39.49)
6	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(11.66)	(12.61)	(15.84)	(24.27)	(24.56)	(39.49)
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period (7+8))	(11.66)	(12.61)	(15.84)	(24.27)	(24.56)	(39.49)
10	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	177.19	177.19	177.19	177.19	177.19	177.19
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(283.64)
12	Earnings per equity share (of ₹10/- each) (not annualised*)						
	(a) Basic	(0.66)*	(0.71)*	(0.89)*	(1.37)*	(1.39)*	(2.23)
	(b) Diluted	(0.66)*	(0.71)*	(0.89)*	(1.37)*	(1.39)*	(2.23)





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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	As at 30-09-2019	As at 31-03-2019
	UNAUDITED	AUDITED
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	85.18	51.32
Capital Work-in-Progress	9.44	11.80
Non-current Tax Assets	15.41	15.41
Other Non-current Assets	0.56	0.56
	110.59	79.09
Current Assets		
Financial Assets		
(i) Cash and Cash Equivalents	1.41	6.03
(ii) Bank balances other than (i) above	-	-
(iii) Other Financial Assets	4.44	4.44
Other Current Assets	5.85	10.47
TOTAL - ASSETS	116.44	89.56
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	177.19	177.19
Other Equity	(307.92)	(283.64)
	(130.73)	(106.45)
Liabilities		
Non-current liabilities		
	-	-
Current Liabilities		
Financial Liabilities		
(i) Borrowings	240.00	195.00
(ii) Trade Payables	0.65	0.93
(iii) Other Financial Liabilities	6.52	-
Other Current Liabilities	-	0.08
	247.17	196.01
TOTAL - LIABILITIES	247.17	196.01
TOTAL - EQUITY AND LIABILITIES	116.44	89.56





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UNAUDITED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2019

	30-09-2019	30-09-2018
	Rs	Rs
A. Cash Flow From Operating Activities		
Net Profit/(Loss) After Extraordinary Item & Before Tax	(24.27)	(24.56)
Adjustments For:		
Depreciation & Amortisation	1.53	0.14
Finance Cost	13.79	9.33
Interest Income	-	(0.15)
Operating Profit/(Loss) Before Working Capital Changes	(8.95)	(15.24)
Adjustments For:		
(Increase)/Decrease In Loans, Other Financial Assets & Other Assets	-	(0.01)
Increase/(Decrease) In Trade Payables & Other Liability	(0.37)	0.66
Cash Generated From Operations	(9.32)	(14.59)
Less : Direct Taxes	-	0.01
Net Cash From Operating Activities	(9.32)	(14.60)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(33.04)	-
Interest Received	-	0.14
Deposit with Banks	-	8.00
Net Cash Flow From Investing Activities	(33.04)	8.14
C. Cash Flow From Financing Activities		
Short Term Borrowings (Net)	45.00	15.00
Interest Paid	(7.26)	(5.04)
Net Cash Flow From Financing Activities	37.74	9.96
Net Change In Cash & Cash Equivalents (A+B+C)	(4.62)	3.50
Cash And Cash Equivalents at the beginning of the period	6.03	2.51
Cash And Cash Equivalents at the end of the period	1.41	6.01





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Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2019. The Limited Review for the three months and six months ended 30th September, 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company has adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Adoption of this standard do not have any material impact on the financial results.
- 3 The Networth of the Company has been fully eroded. The Company is developing its land assets in Goa based on which going the concern status of the Company is maintained.
- 4 The figure of the previous period has been regrouped/reclassified, wherever necessary, to conform to the classification for the three months and six months ended 30th September, 2019.
- 5 Statement of Assets and Liabilities and Statement of Cash Flow is annexed herewith.

Place : Kolkata

Date : 5th November, 2019





C.P. Sharma

Director (DIN : 00258646)



Independent Auditor's Review Report on the Quarterly Unaudited Financials Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
The Cochin Malabar Estates and Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Cochin Malabar Estates and Industries Limited** ("the Company") for the quarter and six months ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that Statement of cash flows for the corresponding period from 1st April 2018 to 30th September 2018, as reported in these unaudited Financial Statement have been approved by the Board of directors but have not been subjected to review.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'); SEBI Circular CIR/RFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to the following matters in the Notes to the statement:
As per Note no. 3 of the accompanying statement the net worth of the company is fully eroded. The condition may indicate the existence of an uncertainty about the company's ability to continue as going concern. However, the statements of the Company have been prepared on a going concern basis based on the reason stated in the above note. The appropriateness of the said basis is dependent on the Company's ability to repay its obligations through utilizations of its fixed assets and resuming normal operation. Our opinion is not modified in respect of that matter.



5. Attention is drawn to the fact that the comparative financial information of the Company for the quarter ended 30th September 2018, 30th June 2019 and half year ended 30th September 2018 included in these financial Results was reviewed by the predecessor auditors and the IND AS Financial Statement of the company was audited by the predecessor auditor who expressed unmodified conclusion/ opinion on that financial information and financials statement issued on 12th November 2018, 5th August 2019 and 25th April 2019 respectively.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J K V S & CO.
Chartered Accountants
Firm Registration No.318086E

Utsav Saraf

(Utsav Saraf)
Partner

Membership No. 306932
UDIN: 19306932 AAAAAH8847

Place: Kolkata

Dated: 5th November 2019