



# THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED

Regd. Off. : 21, STRAND ROAD, KOLKATA - 700 001, PHONE : 2230 9601 (4 LINES)

FAX : 00 91 033 2230 2105, E-mail : info@joonktolleetea.in

**CIN-L01132WB1991PLC152586**

October 27, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Dear Sir,

Scrip Code : 508571

**Sub : Unaudited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September, 2021.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter/Half Year ended 30<sup>th</sup> September, 2021, approved at the meeting of the Board of Directors of the Company held on 27<sup>th</sup> October, 2021.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The Board Meeting commenced at 1.30 P.M. and concluded at 3.00 P.M.

Thanking You,

Yours faithfully,

For **THE COCHIN MALABAR ESTATES AND INDUSTRIES LTD.**

*Molih Kandoi*

Company Secretary

Membership No. ACS 49202

Encl : As above.



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30/09/2021

(₹ in Lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.24	0.24	0.23	0.48	0.43	0.91
	(b) Finance costs	10.87	10.38	9.46	21.25	18.83	38.59
	(c) Depreciation and amortisation expense	1.31	1.32	1.67	2.63	3.35	6.71
	(d) Other expenses	1.47	4.69	2.75	6.16	13.80	18.07
	<b>Total Expenses</b>	13.89	16.63	14.11	30.52	36.41	64.28
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	(13.89)	(16.63)	(14.11)	(30.52)	(36.41)	(64.28)
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	(13.89)	(16.63)	(14.11)	(30.52)	(36.41)	(64.28)
6	<b>Tax Expense :</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total tax expense</b>	-	-	-	-	-	-
7	<b>Net Profit/(Loss) for the period (5-6)</b>	(13.89)	(16.63)	(14.11)	(30.52)	(36.41)	(64.28)
8	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period (7+8))</b>	(13.89)	(16.63)	(14.11)	(30.52)	(36.41)	(64.28)
10	<b>Paid-up Equity Share Capital (Face value per share ₹ 10/-)</b>	177.19	177.19	177.19	177.19	177.19	177.19
11	<b>Reserves excluding Revaluation Reserve</b>	-	-	-	-	-	(395.31)
12	<b>Earnings per equity share (of ₹ 10/- each) (not annualised*)</b>						
	(a) Basic	(0.78)*	(0.94)*	(0.80)*	(1.72)*	(2.05)*	(3.63)
	(b) Diluted	(0.78)*	(0.94)*	(0.80)*	(1.72)*	(2.05)*	(3.63)





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## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	₹ in Lakhs	
	As at 30-09-2021	As at 31-03-2021
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	88.07	90.70
Capital Work-in-Progress	4.00	4.00
Non-current Tax Assets	15.39	15.39
Other Non-current Assets	0.56	0.56
	108.02	110.65
<b>Current Assets</b>		
Financial Assets		
(i) Cash and Cash Equivalents	1.32	3.68
(ii) Bank balances other than (i) above	-	-
(iii) Other Financial Assets	-	-
Other Current Assets	4.45	4.45
	5.77	8.13
<b>TOTAL - ASSETS</b>	<b>113.79</b>	<b>118.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	177.19	177.19
Other Equity	(425.83)	(395.31)
	(248.64)	(218.12)
<b>Liabilities</b>		
<b>Non-current liabilities</b>	-	-
	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	352.00	335.00
(ii) Trade Payables	0.65	0.73
(iii) Other Financial Liabilities	9.78	0.37
Other Current Liabilities	-	0.80
	362.43	336.90
<b>TOTAL - LIABILITIES</b>	<b>362.43</b>	<b>336.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>113.79</b>	<b>118.78</b>







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## UNAUDITED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

	30-09-2021	31-03-2021
	Rs	Rs
<b>A. Cash Flow From Operating Activities</b>		
Net Profit/(Loss) After Extraordinary Item & Before Tax	(30.52)	(64.28)
Adjustments For:		
Depreciation & Amortisation	2.63	6.71
Finance Cost	21.25	38.59
Operating Profit/(Loss) Before Working Capital Changes	(6.64)	(18.98)
Adjustments For:		
(Increase)/Decrease In Loans, Other Financial Assets & Other Assets	-	28.00
Increase/(Decrease) In Trade Payables & Other Liability	(0.88)	0.18
Cash Generated From Operations	(7.52)	9.20
Less : Direct Taxes	-	-
Net Cash From Operating Activities	(7.52)	9.20
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant and Equipment & Intangible Assets including CWIP / Capital Advances	-	(4.00)
Net Cash Flow From Investing Activities	-	(4.00)
<b>C. Cash Flow From Financing Activities</b>		
Short Term Borrowings (Net)	17.00	35.00
Interest Paid	(11.84)	(38.22)
Net Cash Flow From Financing Activities	5.16	(3.22)
Net Change In Cash & Cash Equivalents (A+B+C)	(2.36)	1.98
Cash And Cash Equivalents at the beginning of the period	3.68	1.70
Cash And Cash Equivalents at the end of the period	1.32	3.68





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**Notes :**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2021.
- 2 The Networth of the Company has been fully eroded. The Company is developing its land assets in Goa based on which going concern status of the Company is maintained.
- 3 The Company's management has made initial assessment of likely adverse impact on business due to Covid 19 Pandemic and believes that the impact is likely to be insignificant for the Company. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due on account of Pandemic.
- 4 The figure of the previous period has been regrouped/reclassified, wherever necessary, to conform to the classification for the three months and six months ended 30th September, 2021.
- 5 Statement of Assets and Liabilities and Statement of Cash Flow is annexed herewith.

Place : Kolkata  
Date : 27th October, 2021



C.P. Sharma  
Wholetime Director (DIN : 00258646)



**Limited Review Report on the Quarterly Unaudited Financial Results of The Cochin Malabar Estates and Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
The Cochin Malabar Estates and Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of The Cochin Malabar Estates and Industries Limited (the 'Company') for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 2 of the accompanying statement the net worth of the Company is fully eroded. The condition may indicate the existence of an uncertainty about the Company's ability to continue as a going concern. However, the statement of the Company has been prepared on a going concern basis based on the reason stated in the above mentioned note. The appropriateness of the said basis is dependent on the company's ability to repay its obligations through utilization of its fixed assets and resuming normal operation.

Our conclusion on the statement is not modified in respect of this matter

**FOR  
J K V S & Co.  
Chartered Accountants  
Firm Registration No.318086E**



*Utsav Saraf*

**Utsav Saraf  
Partner  
Membership No. 306932  
UDIN: 21306932AAAAC09228**

**Place: Kolkata  
Date: 27<sup>th</sup> October, 2021**