



THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED

Regd. Off. : 21, STRAND ROAD, KOLKATA - 700 001, PHONE : 2230 9601 (4 LINES)
FAX : 00 91 033 2230 2105, E-mail : info@joonktolleetea.in

CIN-L01132WB1991PLC152586

February 5, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Dear Sir,

Sub : Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2019, approved at the meeting of the Board of Directors of the Company held on 5th February, 2020.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The Board Meeting commenced at 1.30 P.M. and concluded at 3.30 P.M.

Thanking You,

Yours faithfully,

For THE COCHIN MALABAR ESTATES AND INDUSTRIES LTD.

Moult Kandai

Company Secretary

Membership No. ACS 49202

Encl : As above.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31/12/2019 (₹ in Lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	0.06	0.15	0.21
	Total Income	-	-	-	0.06	0.15	0.21
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	(c) Excise duty and Cess	-	-	-	-	-	-
	(d) Employee benefits expense	0.21	0.21	0.06	0.63	0.18	0.49
	(e) Finance costs (net)	7.45	7.25	4.99	21.24	14.32	19.68
	(f) Depreciation and amortisation expense	0.91	1.46	0.07	2.44	0.21	0.28
	(g) Other expenses	2.27	2.74	1.87	10.86	16.99	19.25
	Total Expenses	10.84	11.66	6.99	35.17	31.70	39.70
3	Profit/(Loss) before exceptional items and tax (1-2)	(10.84)	(11.66)	(6.99)	(35.11)	(31.55)	(39.49)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(10.84)	(11.66)	(6.99)	(35.11)	(31.55)	(39.49)
6	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(10.84)	(11.66)	(6.99)	(35.11)	(31.55)	(39.49)
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period (7+8))	(10.84)	(11.66)	(6.99)	(35.11)	(31.55)	(39.49)
10	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	177.19	177.19	177.19	177.19	177.19	177.19
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(283.64)
12	Earnings per equity share (of ₹10/- each) (not annualised*)						
	(a) Basic	(0.61)*	(0.66)*	(0.39)*	(1.98)*	(1.78)*	(2.23)
	(b) Diluted	(0.61)*	(0.66)*	(0.39)*	(1.98)*	(1.78)*	(2.23)





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Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February, 2020. The Limited Review for the three months and nine months ended 31st December, 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company has adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Adoption of this standard do not have any material Impact on the financial results.
- 3 The Networth of the Company has been fully eroded. The Company is developing its land assets in Goa based on which going the concern status of the Company is maintained.
- 4 The figure of the previous period has been regrouped/reclassified, wherever necessary, to conform to the classification for the three months and nine months ended 31st December, 2019.

Place : Kolkata
Date : 5th February, 2020



C.P. Sharma
Director (DIN : 00258646)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
The Cochin Malabar Estates and Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Cochin Malabar Estates and Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors in their meeting held on February 5, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to the following matters in the Notes to the statement:
As per Note no. 3 of the accompanying statement the net worth of the company is fully eroded. The condition may indicate the existence of an uncertainty about the company's ability to continue as going concern. However, the statements of the Company have been prepared on a going concern basis based on the reason stated in the above note. The appropriateness of the said basis is dependent on the Company's ability to repay its obligations through utilizations of its fixed assets and resuming normal operation. Our opinion is not modified in respect of that matter.



5. Attention is drawn to the fact that the comparatives financial information of the Company for the quarter and nine month ended 31st December 2018 and year ended 31st March 2019 included in these financial Results was reviewed by the predecessor auditors and the IND AS Financial Statement of the company was audited by the predecessor auditor who expressed unmodified conclusion/ opinion on that financial information and financials statement issued on 4th February 2019 and 25th April 2019 respectively.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & CO
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

(Utsav Saraf)
Partner

Membership No. 306932
UDIN: 20306932AAAAE2755

Place: Kolkata

Dated: 5th February, 2020